

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

WILLIAM HARROLD REAGAN

Under the International Claims Settlement
Act of 1949, as amended

Claim No. CU-2455

Decision No. CU 4346

Counsel for claimant:

Frank H. Reagan, Esq.

PROPOSED DECISION

Claimant, WILLIAM HARROLD REAGAN, who owned a participation interest in the Cuban-Venezuelan Oil Voting Trust, and stock interests in Trans-Cuba Oil Company and Central Violeta Sugar Company, asserts a claim in the amount of \$493.43 under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Trust and Companies.

In our decisions entitled the Claim of Felix Heyman (Claim No. CU-0412), Claim of D. R. Wimberly (Claim No. CU-3417) and Claim of Huntley E. Cox (Claim No. CU-2944) which we incorporate herein by reference, we held that the properties owned or controlled by the Trust and Trans-Cuba were nationalized or otherwise taken by the Government of Cuba on November 23, 1959, that Central Violeta was taken on October 13, 1960, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per unit of the Trust as \$0.11971; of Trans-Cuba shares as \$.1198, and Central Violeta shares as \$30.4318 each.

On the basis of evidence in the record in the instant case, the Commission finds that this claimant comes within the terms of the Heyman, Wimberly and Cox decisions; that he was an American national at the requisite times; that he has been the owner of 50 units of participation in the Cuban-Venezuelan Oil Voting Trust and 100 shares of Trans-Cuba stock since prior to November 23, 1959; and 10 shares of Central Violeta since prior to October 13, 1960; and that he suffered a loss in the total amount of \$322.29 within the meaning of Title V of the Act. Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from the dates of loss, below, to the date on which provisions are made for the settlement thereof. (See Heyman, Wimberly and Cox, supra.)

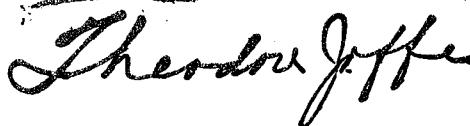
<u>FROM</u>	<u>ON</u>
November 23, 1959	\$ 17.97
October 13, 1960	<u>304.32</u>
	\$322.29

CERTIFICATION OF LOSS

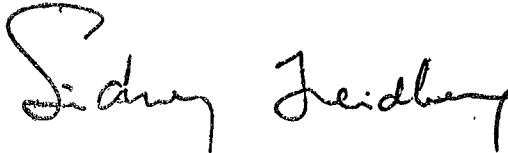
The Commission certifies that WILLIAM HARROLD REAGAN suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Three Hundred Twenty-two Dollars and Twenty-nine Cents (\$322.29) with interest at 6% per annum from the aforesaid dates to the date of settlement.

Dated at Washington, D. C.,
and entered as the Proposed
Decision of the Commission

7 JAN 1970



Theodore Jaffe, Commissioner



Sidney Freidberg, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities for the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)

CU-2455